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Contact: Paul Barsa
Director of Marketing
Bradco Supply
Tel: 732-382-3400/x3205
E-mail:
pbarsa@bradcosupply.com

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Headquarters / Bradco Supply Corp., Avenel, New Jersey

Bradco Supply Appoints Stoddard CEO

Bradco Supply announced today that it has appointed Larry Stoddard as its Chief Executive Officer, succeeding Tom Karol, who continues to serve as Executive Chairman.

"Larry is a highly respected executive in the distribution industry with a proven track record of success and the skills to lead Bradco Supply into the future," said Karol.

"Larry's appointment is another milestone in a restructuring program that is designed to take full advantage of current opportunities and organize our company for future growth."

Mr. Stoddard served in various executive positions for Wolseley over the past 26 years, most recently serving as Chief Operations Officer. He also held the position of Senior Vice President of Business Development for Wolseley North America from 2005 to 2006 and was Senior Vice President of Branch Operations of Ferguson Enterprises, a Wolseley company, from 2001 until 2005.

"Bradco is an outstanding company that has emerged from the industry downturn well-prepared to compete in today's marketplace, and I'm delighted to join Tom Karol and the dedicated and talented people who are committed to Bradco's long-term success," Stoddard said. "Bradco has the benefit of a robust product portfolio, unmatched customer service and a strong balance sheet that positions the company to become a leader in all of its markets".

Founded in 1966, Bradco Supply is a leading distributor of roofing, siding and related exterior building products. Headquartered in Avenel, New Jersey, the company currently operates more than 131 locations throughout 30 states.

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